

Fiscal Year 2016 Budget

MAY 05, 2015

PRESENTED BY

J. Wayne Vest, County Manager

Fiscal Year 2016 Budget

FY15/16 Budget Team Members

Name	Position/Title
Nick Picerno	Chairman, Moore County Board of Commissioners
Randy Saunders	Moore County Board of Commissioners
Laura Williams	Clerk to the Board
Caroline Xiong	Chief Finance Officer
Denise Brook	Human Resources Director
Tami Golden	Internal Auditor
Wayne Vest	County Manager

Fiscal Year 2016 Budget

Guiding Principles:

- Maintaining Current County General and Advanced Life Support (ALS) Tax Rates; and fund rural fire protection service through a single tax rate:
- Identifying expense reductions and ensuring effective position allocations :
- Ensure the appropriate level of services for the citizens of Moore County:
- Preserving the employee compensation package to include the potential of Cost of Living Adjustment and to ensure the sustainability of the County Self-Insurance program:

Fiscal Year 2016 Budget

Guiding Principles:

Maintaining Current General Fund and Advanced Life Support Tax Rates:

The recommended budget

- Maintains the County General Tax Rate at **.465** per \$100 of valuation
- Maintains the Advanced Life Support Rate at **.02** per \$100 of valuation
- Proposes a single rural fire protection service rate of **.08** per \$100 of valuation.

Fiscal Year 2016 Budget

MOORE COUNTY RATE CHART

COUNTY GENERAL AND ADVANCED LIFE SUPPORT									
	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16
COUNTY GENERAL	0.445	0.479	0.465	0.465	0.465	0.465	0.465	0.465	0.465
ALS	0.03	0.025	0.02	0.02	0.02	0.02	0.02	0.02	0.020
FIRE DISTRICTS									
	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16
S FIRE, AMBULANCE, RESCUE DISTRICT									0.080
A SOUTHERN PINES	0.09	0.09	0.089	0.089	0.089	0.089	0.089	0.089	
B CRESTLINE	0.083	0.083	0.083	0.083	0.085	0.083	0.083	0.083	
C PINEBLUFF	0.085	0.085	0.084	0.084	0.089	0.086	0.086	0.086	
D PINEHURST	0.086	0.086	0.084	0.084	0.084	0.084	0.084	0.084	
E SEVEN LAKES	0.042	0.042	0.038	0.038	0.04	0.04	0.04	0.04	
F WEST END	0.06	0.06	0.06	0.06	0.059	0.059	0.059	0.069	
G EASTWOOD	0.07	0.07	0.069	0.069	0.07	0.07	0.07	0.07	
H CIRCLE V	0.065	0.065	0.063						
J ROBBINS	0.063	0.063	0.063	0.063	0.061	0.063	0.063	0.063	
K CARTHAGE	0.065	0.065	0.062	0.062	0.067	0.064	0.064	0.064	
L CAMERON	0.088	0.105	0.103						
M HIGHFALLS	0.049	0.049	0.049	0.049	0.066	0.066	0.066	0.066	
N EAGLE SPRINGS	0.073	0.073	0.071	0.071	0.078	0.075	0.075	0.075	
P ABERDEEN	0.097	0.097	0.09	0.09	0.093	0.092	0.092	0.092	
Q CRAINS CREEK	0.115	0.115	0.115	0.108	0.111	0.111	0.111	0.111	
T WHISPERING PINES	0.046	0.055	0.055	0.055	0.058	0.058	0.058	0.058	
V CYPRESS POINTE				0.08	0.079	0.081	0.081	0.081	
W WESTMOORE	0.057	0.057	0.057	0.057	0.071	0.07	0.07	0.07	

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STATEMENT OF REVENUE-NEUTRAL

NCGS 159-11 requires the budget officer to provide a statement of the revenue-neutral rate in a year in which a general reappraisal of real property has been conducted. The calculated revenue-neutral rate is .4884/\$100. The revenue-neutral rate calculation takes into account current year projected revenues based on the current .465/\$100 rate and average tax base growth since the last general reappraisal which was 2007 and reflected in the FY 2008 budget.

A PENNY ON THE TAX RATE

A penny on the tax rate is anticipated to generate \$1,183,307 in revenue

Fiscal Year 2016 Budget

Guiding Principles:

Identifying expense reductions and ensuring effective position allocations:

The Budget Team along with Department Directors and others, identified a number of expense reductions and incorporated them into the recommended budget. A few key points:

- The General Fund (100) shows a decrease of \$151,525
- E911 Fund (210) shows a decrease of \$14,955
- Moore County Transportation Fund (230) shows a decrease of \$108,426
- Self Insurance/Risk Management Fund (810) shows a decrease of \$232,341

Fiscal Year 2016 Budget

Guiding Principles:

Identifying expense reductions and ensuring effective position allocations:

The chart below provides the total Full Time Equivalent (FTE) allocation for FY 2016 as well as a comparison to FTE allocations for prior years to FY 2008. The proposed budget includes net decrease in the General Fund of 4 part-time positions; while proposing an increase of 6 FTE positions in Emergency Medical Services and a reduction of 1 part-time position in Transportation Services. Across all funds, the net impact is plus (+) 3.5 FTE. The chart on page 6 of tab 1 provides details of each department's allocation.

Number of Employees (All Funds)				
FY	Full time	Part time	Total # of Employees	Total FTE's
FY07-08	615.0	58.0	673.0	644.0
FY08-09	623.0	30.0	653.0	638.0
FY09-10	629.0	24.0	653.0	641.0
FY10-11	620.0	18.0	638.0	629.0
FY11-12	610.0	17.0	627.0	618.5
FY12-13	611.0	17.0	628.0	619.5
FY13-14	617.0	19.0	636.0	626.5
FY14-15	626.0	16.0	642.0	634.0
FY15-16	632.0	11.0	643.0	637.5

Fiscal Year 2016 Budget

Guiding Principles:

Identifying expense reductions and ensuring effective position allocations:

Department	FY 2009-10		FY 2010-11		FY 2011-12		FY 2012-13		FY 2013-14		FY 2014-15		FY 2015-16	
	Full Time	Part Time	Full Time	Part Time	Full Time	Part Time	Full Time	Part Time	Full Time	Part Time	Full Time	Part Time	Full Time	Part Time
Administration	4	0	4		4		4		4		4		4	
Aging	20	1	20	1	20	1	20	1	20	1	20	1	20	1
Animal Operations							9	3	10	4	10	4	11	3
Child Support	10	0	10		10		10		10		10		10	
Child Support - Day Reporting Center	1	1	1		1		1		1		1		1	
Child Support - Youth Services	1	1	1		1		1		1		1		1	
Cooperative Extension	8	0	8		8		7		7		7		6	
County Attorney	7	0	6		6		6		7		7		7	
District Attorney's Office	2	0	2		2		0		0		0		0	
Elections	4	0	3		4		4		4		4		4	
Financial Services	8	0	7		7		7		7		7		7	
GIS	4	0	4		4		4		3		3		3	
Governing Body	1	0	1		1		1		1		1		1	
Health	66	6	63	5	60	4	51	1	53	1	51	1	50	1
Human Resources	3	0	3		3		3		3		3		3	
Information Technology	11	1	11	1	10	1	10	1	8	1	8	1	10	
Library	9	1	9		9		9		9		9		9	
Parks & Recreation	5	3	5	1	5	1	5	1	5	1	5		5	
Planning	19	0	18		15		14		13	1	13	1	13	
Public Safety - E911 Communications	17		15		15		15		15		15		15	
Emergency Management/Fire			3		3		3		2.25		2.25		2.25	
Public Works - Solid Waste	10		10		10		10		9		9		9	
Register of Deeds	11		11		10		10		10		10		10	
Sheriff	76	1	76	1	76	1	76	1	76	1	76	1	77	
Sheriff - Detention Center	38		38		38		42		42		56		57	
Social Services	106		106		106		101		102		102		99	
Soil & Water Conservation	4		4		4		4		4		3		3	
Tax	31		29		27		27		25		24		24	
Veterans	3		3		3		3		3		3		3	
Public Works - Property Management	25	0	25	0	25	0	25	0	25	0	25	0	25	0
TOTAL GENERAL FUND	504	15	496	9	487	8	482	8	479.25	10	489.25	9	489.25	5
Emergency Medical Services	52		51		51		58		66.75		66.75		72.75	
Transportation	12	9	12	9	11	9	11	9	11	9	10	7	10	6
Self Insurance Fund	1		1		1		1		1		1		1	
Public Works - Utilities	41		41		41		40		40		40		40	
Public Works - WPCP	19	0	19	0	19	0	19	0	19	0	19	0	19	0
TOTAL OTHER FUNDS	125	9	124	9	123	9	129	9	137.75	9	136.75	7	142.75	6
Totals	629	24	620	18	610	17	611	17	617.00	19	626.00	16	632.00	11
Total Number of FTEs	641.0		629.0		618.5		619.5		626.5		634.0		637.5	

Fiscal Year 2016 Budget

Guiding Principles:

Ensuring the appropriate level of services for Moore County citizens:

- The Budget Team along with department directors and other agency leaders worked diligently together throughout the budget process evaluating programs, positions, line items, etc. to allocate appropriate funding levels which have now been incorporated into the recommended budget. Major areas include:

General Government

Public Safety

Health and Social Services

Education

Water and Sewer

Cultural/Recreation

Capital

Debt service

Fiscal Year 2016 Budget

Guiding Principles:

Preserving the employee compensation package to include the potential of a Cost of Living Adjustment and to include the sustainability of the County self-insurance program:

The proposed budget includes the following:

- Fully funding employee advancement through the step program
- Fully funding longevity and service pay programs as detailed in the personnel policy
- Fully funding of employee retirement contributions
- A 1% C.O.L.A to be effective with pay period starting 1/09/2016 for all employees
- A 1% one-time bonus for employees at step 5 of classification as of 7/3/2015, to be reflected in 3/24/2016 direct deposits
- No changes to the current self-insured health insurance program; no changes to employee deductibles, co-pays, out-of-pocket (plan design, other than the previously approved pharmacy change)

Fiscal Year 2016 Budget

Guiding Principles: A Continuation of

Preserving the employee compensation package to include the potential of a Cost of Living Adjustment and to include the sustainability of the County Self-Insurance program:

The proposed budget includes the following:

- Funding 401K contributions for both law enforcement and non-law enforcement at the current level
- Life insurance at 2X an employee's annual salary.
- Wellness Works Program which is treated as an assessment back to the departments based on the number of funded positions and equating to a charge of \$500 per employee. Operations of Wellness Works is now being provided by First Health of the Carolinas

Fiscal Year 2016 Budget

Major Points of Consideration

- 2016 recommended fiscal year budget is balanced at: \$130,354,514 Gross and \$121,657,106 Net (less transfers and assessments).
- The recommended budget is an increase of .59% increase as compared to the current year FY 2015 budget.
- Funds Moore County Schools at \$32,828,204 including debt service.
- Funds Sandhills Community College at \$6,046,433 including debt service and a transfer of \$92,254 to the SCC Debt Service Reserve.
- Funds General Fund operations and debt service (County, Schools, College) without fund balance appropriations.
- Public Works Enterprise Funds have \$289,914 budgeted transfer into capital reserve (WPCP @ \$14,407, Utilities @ \$265,433, EMWD @ \$10,074)

Fiscal Year 2016 Budget

Budget by Fund for Fiscal Year 2016

Proposed Gross and Net Budget by Fund FY15/16

Fund	Fund Name	Fund Type	Gross Budget	Less Transfers	Net Budget
100	General/IT/PM	General	\$89,796,308	-\$5,205,250	\$84,591,058
200	Public Safety/Emergency Mgmt	Special Revenue	\$6,432,470	-\$1,309,978	\$5,122,492
210	E911 Telephone	Special Revenue	\$413,395	\$0	\$413,395
211	Fire Districts - Real/Personal	Special Revenue	\$0	\$0	\$0
212	Fire Districts - Motor Vehicle	Special Revenue	\$0	\$0	\$0
215	Fire, Ambulance, Rescue District	Special Revenue	\$3,331,664	\$0	\$3,331,664
220	Soil Water Conservation District	Special Revenue	\$21,918	\$0	\$21,918
230	Transportation Services	Special Revenue	\$1,062,386	-\$516,163	\$546,223
600	Water Pollution Control Plant	Enterprise	\$4,340,898	-\$561,578	\$3,779,320
610	Public Utilities	Enterprise	\$9,478,646	-\$910,511	\$8,568,135
620	East Moore Water District	Enterprise	\$1,557,900	\$0	\$1,557,900
810	Risk Management	Internal Service	<u>\$8,541,217</u>	<u>-\$8,639</u>	<u>\$8,532,578</u>
	Total County Funds		\$124,976,802	-\$8,512,119	\$116,464,683
260	Convention & Visitor's Bureau	Comp Unit/Spec Rev	\$1,494,570	-\$56,865	\$1,437,705
640	Airport Authority	Comp Unit/Enterprise	<u>\$3,883,142</u>	<u>-\$128,424</u>	<u>\$3,754,718</u>
	Total Component Units		\$5,377,712	-\$185,289	\$5,192,423
		Totals	\$130,354,514	-\$8,697,408	\$121,657,106

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TRANSFERS AND ASSESSMENTS

Transfers are made up of assessment amounts charged to County departments but paid by an Internal Service Fund, such as Risk Management. Some examples include: health insurance, wellness assessment, liability and property insurance, worker's compensation, and unemployment.

Below is a list of the assessments included in the FY16 Budget for the General Fund:

Wellness Assessment	\$180,059
Health Insurance Costs	\$4,062,682
Liability & Property Insurance	\$172,251
Unemployment Insurance –NC Legislation	\$115,259
Unemployment Premium	\$75,717
Worker's Compensation Claims	\$346,493
Worker's Compensation Premium	\$221,407
General Fund Assessment	<u>\$31,382</u>
Total General Fund Assessments	\$5,205,250

The health insurance costs are 78% of the total assessment.

Fiscal Year 2016 Budget

KEY POINTS REGARDING EACH FUND

Fund 100: General Fund

General Fund Revenues	
Source	FY16 Budget
Property Tax	\$55,023,789
Sales Tax	\$15,700,000
Other Taxes	\$652,000
Interest	\$145,000
Departmental Fees	\$7,446,433
Grants	\$10,819,086
Transfers In	<u>\$10,000</u>
Total Revenues - GF	\$89,796,308

Fiscal Year 2016 Budget

KEY POINTS REGARDING EACH FUND

Fund 100: General Fund

SERVICES, DEPARTMENTS, ACTIVITIES SUPPORTED BY GENERAL FUND REVENUES

GENERAL GOVERNMENT

Administration
Governing Body
Human Resources
Finance
County Attorney
Tax
Elections
Register of Deeds
Information Technology
Property Management

ENVIRONMENTAL AND COMMUNITY DEVELOPMENT

Planning, Zoning, Inspections
GIS
Solid Waste
Cooperative Extension
Soil and Water Conservation

DEBT SERVICE

Debt Principal
Debt Interest

NON DEPARTMENTAL/NON PROFITS/TRANSFERS OUT

Grants
Court Facility
Airport
Non Profits

HUMAN SERVICES

Health Department
Social Services
Child Support
Youth Services
Veteran's Services
Aging RSVP
Animal Services

CULTURAL DEVELOPMENT

Parks and Recreation
Library

PUBLIC SAFETY FUNCTIONS

Sheriff's Office
Detention Center
Day Reporting Center
Public Safety Fire Marshall
Public Safety Communications

EDUCATION

Schools Expense
Schools Debt

College Expense
College Debt

Fiscal Year 2016 Budget

KEY POINTS REGARDING EACH FUND

Fund 100: General Fund

General Fund Expenditures		
GF Expenditures	FY16 Budget	Percent
General Government	\$11,490,234	12.80%
Public Safety	\$11,315,538	12.60%
Environmental	\$3,841,766	4.28%
Human Services	\$18,329,684	20.41%
Cultural	\$1,156,349	1.29%
Education (incl debt)	\$38,874,637	43.29%
Debt (excluding education)	\$3,151,927	3.51%
Non-Dept/Non-Profits	\$1,580,710	1.76%
Transfers	<u>\$55,463</u>	0.06%
Total	\$89,796,308	

Fiscal Year 2016 Budget

KEY POINTS REGARDING EACH FUND

Fund 100: General Fund

Total Moore County Schools Funding						
FY	Student Enrollment	Current Expense	Debt Service	Capital Outlay	Digital Learning	Total Funding
FY06/07	12,190	\$20,807,940	\$4,122,904	\$1,133,950	\$0	\$26,064,794
FY07/08	12,294	\$23,694,245	\$4,057,211	\$1,531,444	\$0	\$29,282,900
FY08/09	12,190	\$24,935,195	\$5,929,507	\$933,950	\$0	\$31,798,652
FY09/10	12,236	\$24,935,195	\$7,049,516	\$733,950	\$0	\$32,718,661
FY10/11	12,378	\$25,540,140	\$6,887,644	\$711,932	\$0	\$33,139,716
FY11/12	12,371	\$25,540,140	\$5,937,920	\$711,932	\$0	\$32,189,992
FY12/13	12,609	\$25,540,140	\$5,807,594	\$711,932	\$0	\$35,328,898
FY13/14	12,812	\$25,165,140	\$5,533,171	\$711,932	\$750,000	\$32,160,243
FY14/15	12,908	\$25,315,140	\$5,393,955	\$1,200,000	\$600,000	\$32,509,095
FY15/16	13,056	\$26,065,140	\$5,263,064	\$750,000	\$750,000	\$32,828,204

* FY 2013 original allocation was \$32,059,666, series 2003 bond refunding included in Total Funding amount of \$35,328,898. \$3,269,232 impact to funding.

Fiscal Year 2016 Budget

KEY POINTS REGARDING EACH FUND

Fund 100: General Fund

Total Sandhills Community College Funding					
FY	Current Expense	Debt Service	Cap Res/Debt	CR/SCC Projects	Total Funding
FY09/10	\$4,135,541	\$1,999,964	\$0		\$6,135,505
FY10/11	\$4,011,475	\$1,778,376	\$0		\$5,789,851
FY11/12	\$4,011,475	\$1,994,274	\$0		\$6,005,749
FY12/13	\$4,121,819	\$1,950,925	\$0		\$9,069,003
FY13/14	\$4,121,819	\$1,781,369	\$0		\$5,903,188
FY14/15	\$4,265,064	\$1,733,404	\$47,964	\$454,079	\$6,500,511
FY15/16	\$4,265,064	\$1,689,115	\$92,254		\$6,046,433
			\$140,218		

* FY 2013 original allocation was \$6,072,744, series 2003 bond refunding included in Total Funding amount of \$9,069,003. \$2,996,259 impact to funding.

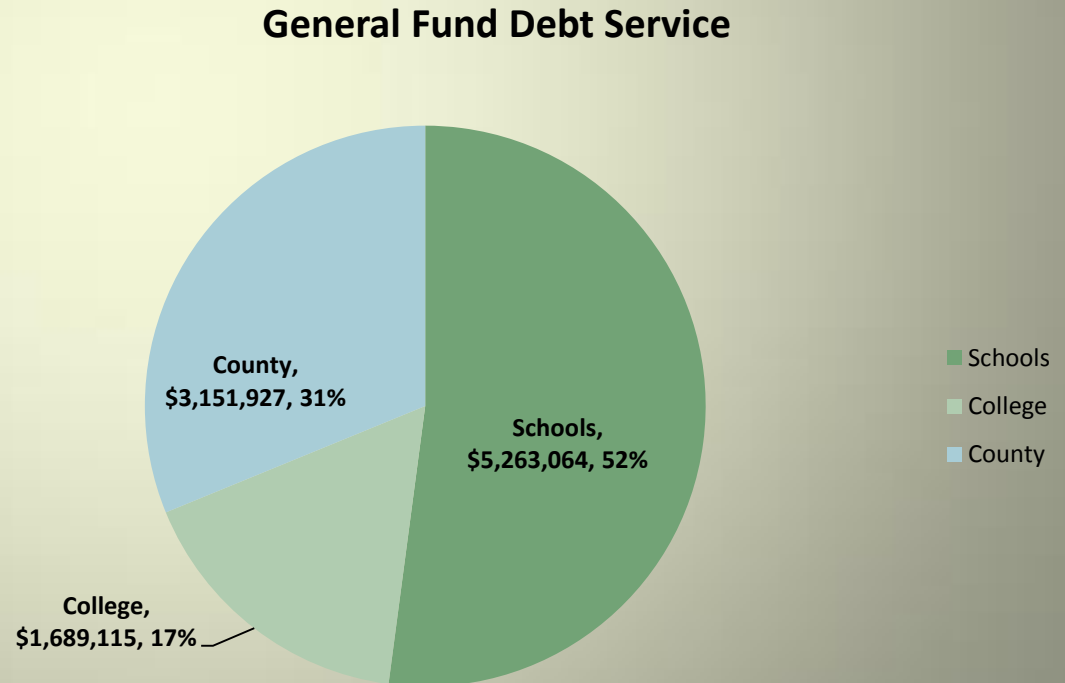
FY 15 Original allocation was \$5,998,468, subsequent transfers brought the total to \$6,500,511. Pending 6/30/2015 results regarding unassigned General Fund Balance there is a potential transfer into CR/SCC Projects for FY 2016

Fiscal Year 2016 Budget

KEY POINTS REGARDING GENERAL FUND DEBT SERVICE

- Total Debt Service is \$13, 233,491
- Total General Fund Debt Service is \$10,104,106

General Fund Debt Service Graph (P&I)		
	Amount	%
Schools	\$5,263,064	52.09%
College	\$1,689,115	16.72%
County	\$3,151,927	31.19%
Total	\$10,104,106	100.00%



Fiscal Year 2016 Budget

KEY POINTS REGARDING EACH FUND

Fund 100: General Fund

Expenditure Category Non-Departmental/Non Profit

- Non-Departmental/Non Profit is budgeted at \$1,580,710 as compared with FY 2015 of \$1,885,454 which is a 16.16% decrease.
- Funding in this category also includes a \$25,000 allocation for the “Moore Alive” initiative taken on by Partners in Progress.
- The FY 2016 budget includes funding for a number of non-profits some of which are funded directly and some are funded by way of Sandhills Center.
- The FY 2016 recommended budget continues with the FY 2015 recommended 6 year plan of moving away from non-profit funding which incorporates a 15% reduction for FY 2016.

Fiscal Year 2016 Budget

KEY POINTS REGARDING EACH FUND

Fund 200: Public Safety/Emergency Management

- Balanced at \$6,432,470 in Revenues and Expenditures
- Supported by Advanced Life Support (ALS) tax revenue, fees, other revenue and appropriated fund balance
- ALS Tax proposed to remain at .02/\$100 of valuation
- Added 6 positions to enhance coverage and offset overtime costs
- Allocates \$833,355 from Fund 200 fund balance leaving an anticipated 6/30/2016 fund balance of \$1.1 million. The Budget Team will continue to develop strategic plan for managing annual funding and fund balance allocation to include funding potential capital projects

Fiscal Year 2016 Budget

KEY POINTS REGARDING EACH FUND

Fund 210: E911

- Balanced at \$413,395 in Revenues and Expenditures
- Funds generated by E911 surcharge on phone bills and appropriated fund balance
- E911 surcharge revenues are regulated by the State
- There is pending legislation in the House and Senate that would expand the allowed use of these funds
- FY 14/15 projected calls: 98,000

Fiscal Year 2016 Budget

KEY POINTS REGARDING EACH FUND

Fund 215: Moore County Fire Protection, Ambulance, and Rescue Service District

Moore County Fire Protection, Ambulance, and Rescue Service District		
FY15/16 - First year of Unified Tax Rate @.08/\$100 Value		
Total 2015-2016 Unincorporated Tax Base	\$4,228,000,000	
	Revenue	FY15/16 Budget
	@100%	@98.5%
Base divided by \$100 x .08 x .985 = Budgeted	\$3,382,400	\$3,331,664
Manager's Recommendation @ FY15 Levels		\$3,280,781
Difference to Capital Reserve		\$50,883
		<u>Manager's Recommendation</u>
<u>Fire Department</u>		<u>@ 98.5%</u>
Aberdeen		\$45,763
Carthage		\$235,122
Crains Creek		\$127,967
Crestline		\$74,397
Cypress Pointe		\$657,029
Eagle Springs		\$166,736
Eastwood		\$150,127
High Falls		\$99,447
Pinebluff		\$176,490
Pinehurst		\$141,441
Robbins		\$166,370
Seven Lakes		\$265,012
Southern Pines		\$477,227
West End		\$300,065
Westmoore		\$123,490
Whispering Pines		\$74,098
<u>Transfer to Capital</u>		<u>\$50,883</u>
TOTAL		\$3,331,664

Fiscal Year 2016 Budget

KEY POINTS REGARDING EACH FUND

Fund 220: Soil and Water Conservation District

- Balanced at \$21,918 in Revenues and Expenditures
- Revenues generated by fees from services and matching State Grant Funds
- Budgeted same amount as current fiscal year 2015

Fiscal Year 2016 Budget

KEY POINTS REGARDING EACH FUND

Fund 230: Moore County Transportation Services

- Balanced at \$1,062,386 in Revenues and Expenditures
- \$108,426 reduction from fiscal year 2015 budget
- Revenues generated by user fees, grants, sale of assets
- Fee schedule includes per-mile increases for various programs and riders
- No appropriated fund balance is proposed for fiscal year 2016
- Operations more stabilized allowing for generated revenues to cover yearly expenses

Fiscal Year 2016 Budget

KEY POINTS REGARDING EACH FUND

Funds 600, Water Pollution Control Plant; 610, Public Utilities; 620 East Moore Water District

Enterprise Funds				
Public Works Division	Fund	FY2014-15 Adopted Budget	FY2015-16 Proposed Budget	Difference (%)
Water Pollution Control Plant	600	\$4,172,804	\$4,340,898	4.03%
Moore County Public Utilities	610	\$8,926,337	\$9,478,646	6.19%
East Moore Water District	620	\$1,535,813	\$1,557,900	1.44%
Total		\$14,634,954	\$15,377,444	5.07%

All three funds have budgeted transfers into Capital Reserve:

- WPCP @ \$14,407
- Public Utilities @ \$265,433
- EMWD @ \$10,074

Fiscal Year 2016 Budget

KEY POINTS REGARDING EACH FUND

Funds 600, Water Pollution Control Plant; 610, Public Utilities; 620 East Moore
Water District

Proposed Rate Information

Fund 600: Proposed budget includes a .05/1,000 gallon increase in municipal flow rates from \$2.84/1,000 to \$2.89/1,000

Fund 610: Proposed budget holds rates constant for all meter sizes for both water (including irrigation) and sewer base rates. Strategically managing fund balances and funding plan for capacity expansion ahead of making recommendations for changes to fee schedules. Tab 6 of the budget book provides greater detail of all fee schedule changes.

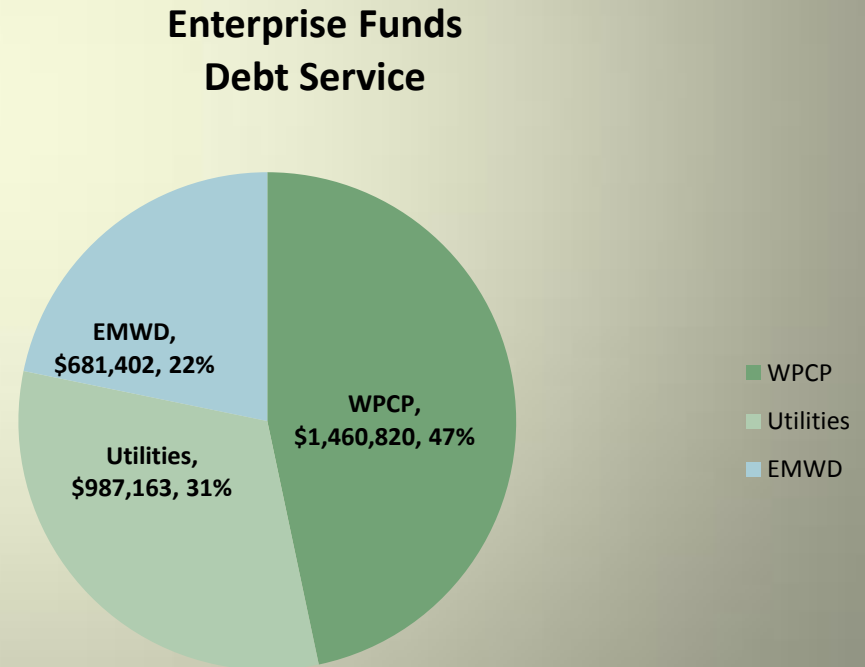
Fund 620: Proposed budget includes no rate changes. Harnett County bulk purchase rate to decrease as part of agreement for 3 MGD. First payment for expansion is due May, 2015 at which time we anticipate the bulk rate reduction

Fiscal Year 2016 Budget

KEY POINTS REGARDING ENTERPRISE FUND DEBT SERVICE

- Total Enterprise Fund Debt Service is \$3,129,385

Enterprise Funds Debt Service Graph (P&I)		
Fund	Amount	%
WPCP	\$1,460,820	46.68%
Utilities	\$987,163	31.54%
EMWD	\$681,402	21.77%
Total	\$3,129,385	100.00%



Fiscal Year 2016 Budget

KEY POINTS REGARDING EACH FUND

Fund 810: Risk Management

- Balanced at \$8,541,217
- A \$232,341 reduction compared to FY 2015
- Treated as an Internal Service Fund
- Expenditures include costs for Health Insurance, Wellness Works, Worker's Compensation, Unemployment, and Unemployment Insurance, Liability and Property Insurance
- Budget proposes no appropriated fund balance (3rd year in a row, prior years had required appropriated fund balances up to \$1,000,000)

Fiscal Year 2016 Budget

KEY POINTS REGARDING EACH FUND

Fund 260: Convention and Visitor's Bureau

- Balanced at \$1,494,570
- Increase of \$45,950 compared to fiscal year 2015

Fund 640: Airport

- Balanced at \$3,883,142
- Increase of \$158,776 Compared to fiscal year 2015

Fiscal Year 2016 Budget

A FEW CAPITAL IMPROVEMENT PROJECTS

- **Water Resources Expansion:** In September, 2013 the Board approved an agreement with Harnett County for the purchase of 3 Million Gallons per Day (MGD) capacity in the Harnett County Water Treatment Plant expansion. Phase I of the project (\$8,145,733) is underway with water lines being installed along Hwy 73 and the plant expansion bid having been awarded by Harnett County. First payment due to Harnett County May, 2015. The estimated cost of the entire project which is divided into 3 phases is \$14.1 Million.
- **Court Renovations:** Renovations included expanding the Clerk of Court's area and adding office space for Probation and Parole on level 0; renovating Courtrooms 105 and 108, modifying the Clerks area, and adding conference rooms on level 1; modifications to the attorney's area on level 2; adding and elevator and entrance area on level 1 at the front of the facility. Renovations are expected to improve operations for the Clerk, provide additional conference areas, improve functionality of Courtrooms 105 and 108, improve access, flow, and security for the facility and operations. Renovations allowed for termination of leases previously needed to support Probation and Parole. Original contract amount for project \$1,448,000.

Fiscal Year 2016 Budget

A FEW CAPITAL IMPROVEMENT PROJECTS

- Currie Renovations: Renovations on all levels to include the addition of an elevator. Majority of the project is completed and facility in use. Project allowed for moving the District Attorney's office from leased space. Agencies to occupy the Currie Facility are District Attorney, Juvenile Services, and Guardian Ad-Litem. Moore County Master Gardner's organization assisting with landscaping plans. Original contract amount for project \$1,253,000.
- EMS: The Quick Response Vehicle/Fire station located on Glendon-Carthage Road to improve the level of service in the Glendon, Carthage, High Falls and adjoining areas was completed and put into operation during the fall of 2014. Open house was held October 11, 2014. Currently looking at 3 potential projects involving western area of the County along Hwy 211, joint ventures with Southern Pines and Cypress Pointe.
- Parks and Recreation: Discussions and research taking place for building a Recreation Center at Hillcrest Park to include two basketball courts, multi-purpose rooms, concession area, and office space. Estimated costs range from \$1.5 to \$2.3 million with an effort to narrow the range to \$1.5 to \$1.7 million. Staff and Advisory Board members are visiting recreation centers in other jurisdictions.

Fiscal Year 2016 Budget

A FEW CAPITAL IMPROVEMENT PROJECTS

- Moore County Schools: Moore County School officials continue to discuss the capital facility needs and plans with discussions including meetings with Board of Commissioners in small group settings as well as having Board-to-Board meetings. The Master Facilities Plan lists 10 major projects that are targeted for addressing. The projects range in scope from additions and/or renovations to existing facilities to the addition of new facilities; costs range from \$881,000 to \$20,066,000 for each of the 10 projects with a total estimated cost around \$110,000,000. To-date, discussions have taken place regarding the order and timing as well as the funding plan. Funding the projects may be in the form of pay-as-you-go, traditional bank financing, bond financing, or a combination of pay-as-you-go and financing. Each financing option offers advantages and disadvantages and the goal is to maximize the advantages while minimizing the disadvantages.

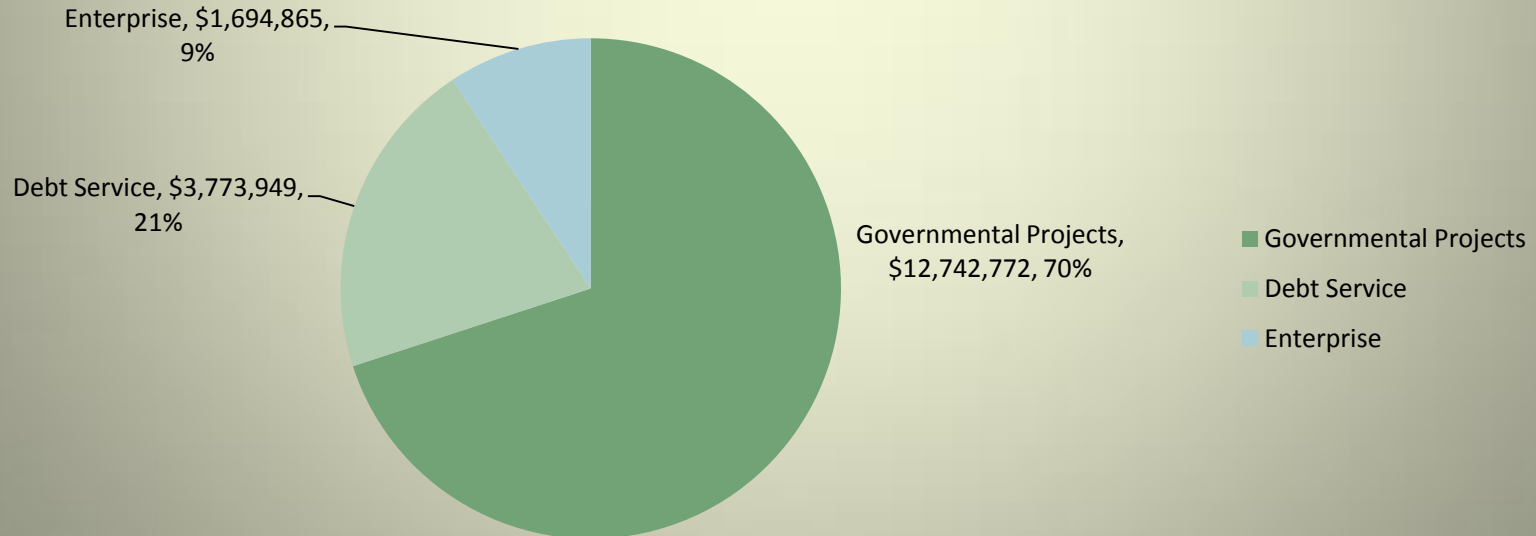
Fiscal Year 2016 Budget

KEY POINTS REGARDING CAPITAL RESERVE FUND

- Audited Amounts Based on Fiscal Year Ended June 30, 2014

Capital Reserve FY14 Audited Balance		
	Amount	%
Governmental Projects	\$12,742,772	69.97%
Debt Service	\$3,773,949	20.72%
Enterprise	\$1,694,865	9.31%
Total	\$18,211,586	100.00%

Capital Reserve FY14 Audited Balances

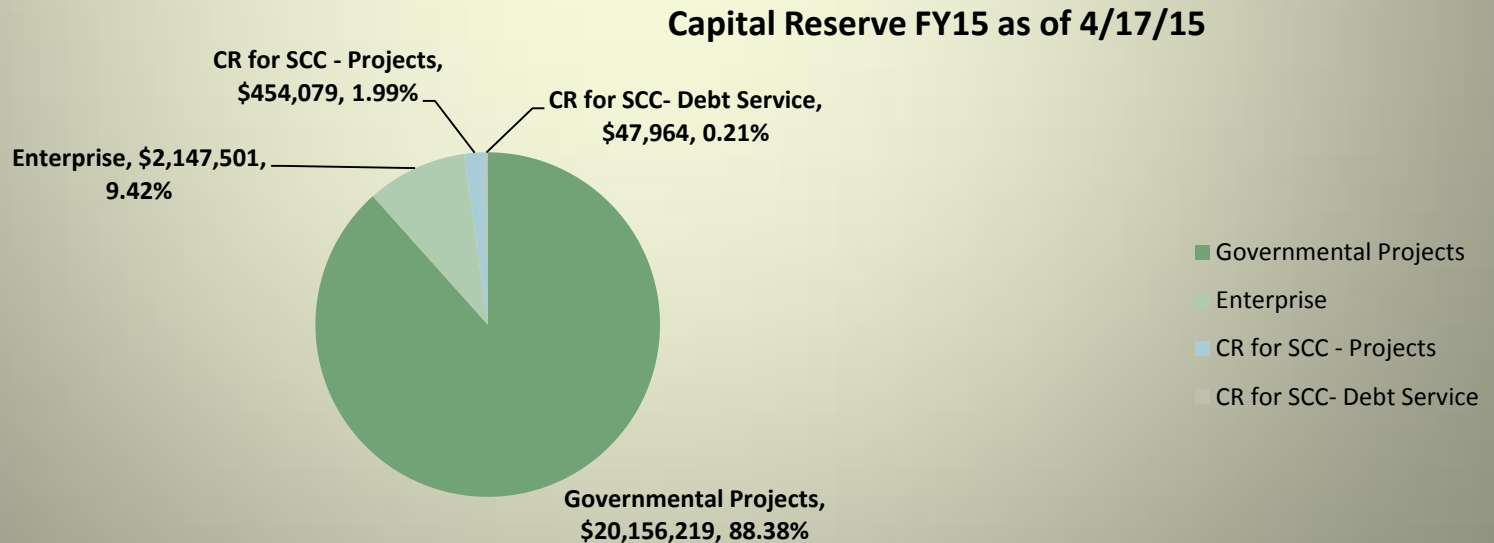


Fiscal Year 2016 Budget

KEY POINTS REGARDING CAPITAL RESERVE FUND

- Unaudited Amounts as of April 17, 2015

Capital Reserve FY15 UNAUDITED AS OF 4/17/15		
	Amount	%
Governmental Projects	\$20,156,219	88.38%
Debt Service	\$0	0.00%
Enterprise	\$2,147,501	9.42%
CR for SCC - Projects	\$454,079	1.99%
CR for SCC- Debt Service	\$47,964	0.21%
Total	\$22,805,763	100.00%



Fiscal Year 2016 Budget

SCHEDULE

BUDGET WORKSESSIONS

- May 26, 2015 @ TBD
- June 02, 2015 @ TBD
- Others TBD if necessary

REQUIRED PUBLIC HEARING

- May 19, 2015 @ 5:30 PM at the Regularly Scheduled Board of Commissioner's Meeting

ADOPTION

- June 16, 2015 at the Regularly Scheduled Board of Commissioner's Meeting

Fiscal Year 2016 Budget

SUMMARY

- The fiscal year 2016 proposed budget is balanced at \$130,354,514 in revenues and expenditures
- The proposed budget provides a fiscally sound and responsible blueprint for administering the revenues and expenditures for fiscal year 2016
- The proposed budget allows for the continued operations of the County and for providing the highest level of services in an efficient and effective manner
- Thanks to everyone who allocated time, effort, and expertise in developing the proposed budget
- The proposed budget is respectfully submitted